

Student Loan Backed Reporting Deal - FFELP
Quarterly Distribution Report

Issuer	North Texas Higher Education Authority
Deal Name	2021-1
Distribution Date	3/25/2024
Collection Period	12/01/2023-02/29/2024
Contact Name	Denise Dunn-Trakshel
Contact Number	817-265-9158
Contact Email	DeniseDT@hescloans.com
Website	www.nthea.org

Notes/Bonds - Group I (FFELP)												
Class	CUSIP	Rate	Index	Margin	Original Balance	Beg Princ Bal	Interest Accrual	Principal Paid	End Princ Bal *	% of Securities	Maturity Date	
2021-1 A-1A	66286V AA5	1.500%	N/A		65,000,000	42,872,000	156,728	3,789,000	39,083,000	13.41%	September 25, 2061	
2021-1 A-1B	66286V AB3	5.435%	1 Mo SOFR	0.57%	403,000,000	265,804,000	3,905,718	23,490,000	242,314,000	83.16%	September 25, 2061	
2021-1 B	66286V AC1	5.435%	1 Mo SOFR	1.20%	10,000,000	10,000,000	166,310		10,000,000	3.43%	September 25, 2061	
Total					478,000,000	318,676,000	4,228,756	27,279,000	291,397,000	100%		

(a) Should include Principal Pmts in the current distribution month

Portfolio Summary	11/30/2023		2/29/2024	
	Beg Balance	Activity	End Balance	
Principal Balance	313,961,151	(\$24,419,086)	\$289,542,065	
Accrued Interest to be Capitalized	11,863,450	(\$1,222,431)	\$10,641,019	
Capitalized Interest Account	11,520,000	\$0	\$11,520,000	
Debt Reserve Fund	2,466,280	(\$98,237)	\$2,368,043	
Adjusted Pool Balance	\$339,810,881	(\$25,739,754)	\$314,071,127	
Accrued Interest Receivable	4,170,092	(\$1,349,592)	\$2,820,500	
Total Pool Balance	\$343,980,973	(\$27,089,346)	\$316,891,628	
Weighted Average Coupon (WAC)	5.42%	-0.03%	5.39%	
Weighted Average Maturity (WAM)	153.07	3.56	156.63	
Number of Loans	40,776	(3,759)	37,017	
Number of Borrowers	14,467	(1,199)	13,268	
Average Borrower Indebtedness	\$21,701.88	\$121	\$21,822.59	

Weighted Average Payments Made		
	% of Pool	W.A. Time until Repayment (months) ^(a) <i>(should include grace period)</i>
In School	0.05%	25
Grace	0.03%	-20
Deferment	2.83%	-5
Forbearance	5.53%	0
		W.A. Time in Repayment (months)
Repayment	91.56%	81
Total Weighted Average		

Funds and Accounts			
Collection Fund	\$ 9,624,040	Capitalized Interest Account	(\$)
COI Account	\$ -	Capitalized Interest Account (beginni	11,520,000
Total Accounts Balances	\$ 9,624,040	Less releases	(152,869)
		Less draws	
		Plus investment earnings	152,869
		Capitalized Interest Account (ending)	11,520,000
		Capitalized Interest Account Require	11,520,000
		Reserve Account	
		Reserve Account (beginning)	\$ 2,466,280
		Less releases	\$ (130,870)
		Less draws	
		Plus investment earnings	\$ 32,634
		Reserve Account (ending)	\$ 2,368,043
		Reserve Account Requirement	2,185,478

Specified Overcollateralization Amount
<i>(greater of 5.5% or \$5,300,000)</i>
\$17,273,912

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Balance Sheet and Parity as of		11/30/2023	2/29/2024
	Beg Balance	Activity	End Balance
Assets			
Loans Receivable	313,961,151	(24,419,086)	289,542,065
Accrued Interest Receivable on Loans	16,004,865	(2,574,023)	13,430,842
Accrued Interest on Investment	103,587	43,857	147,444
Special Allowance	1,443,053	(58,867)	1,384,186
Accrued Interest Subsidy Payments	50,166	923	51,088
Total Accounts/Funds Balance	20,672,644	4,348,514	25,021,158
Payments received and not credited to Trustee	658,269	760,979	1,419,248
Less: Principal payment on distribution date (end bal)	(10,314,000)	(16,965,000)	(27,279,000)
Less: Interest payment on distribution date (end bal)	(4,519,547)	290,792	(4,228,756)
Total Assets	\$ 338,060,187	(38,571,911)	\$ 299,488,276
Liabilities			
Bonds Payable	322,257,000	(22,488,000)	299,769,000
Accrued Interest on Bonds	351,570	(23,818)	327,752
Accrued and unpaid operating expenses	309,003	(28,747)	280,256
Less: Principal payment on distribution date (end bal)	(10,314,000)	(16,965,000)	(27,279,000)
Less: Interest payment on distribution date (end bal)	(4,519,547)	290,792	(4,228,756)
Total Liabilities	\$ 308,084,026	(39,214,773)	\$ 268,869,252
Senior Parity %	113.41%		115.69%
Total Parity %	109.73%		111.39%

CPR (constant pmt rate)		
	\$	%
Current	\$21,468,085	24.38%
Lifetime	\$124,975,433	13.61%

Servicer Balance				
	Balance	% of Portfolio	# of Loans	Cims Outstg
HESC/EDFIN/ NELNET/Aspire	\$289,542,065	100.00%	37,017	7,787,264
Total				

Portfolio by Loan Status										
	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	44	22	224,598	131,183	0.1%	0.0%	7.11%	7.30%	340	386
Grace	1	22	2,718	93,415	0.0%	0.0%	7.76%	6.84%	419	269
Repayment										
Current	25,986	24,961	192,107,815	184,300,018	61.2%	63.7%	4.78%	4.79%	162	164
Current - in PFH	5,720	5,260	57,747,760	53,469,814	18.4%	18.5%	6.60%	6.55%	164	168
31-60 Days Delinquent	755	580	6,447,746	4,663,311	2.1%	1.6%	5.95%	5.98%	142	142
31-60 Days Delinquent - in PFH	29	75	255,714	960,830	0.1%	0.3%	6.86%	6.55%	204	122
61-90 Days Delinquent	381	285	3,622,116	2,515,249	1.2%	0.9%	5.69%	6.18%	137	121
61-90 Days Delinquent - in PFH	17	91	343,441	720,705	0.1%	0.2%	7.63%	6.93%	105	174
91-120 Days Delinquent	175	311	1,687,607	2,196,164	0.5%	0.8%	6.13%	5.96%	117	166
91-120 Days Delinquent - in PFH	9	40	353,167	325,155	0.1%	0.1%	4.79%	7.10%	130	231
121-180 Days Delinquent	540	300	4,021,928	2,323,685	1.3%	0.8%	5.86%	6.38%	118	139
121-180 Days Delinquent - in PFH	49	14	636,763	153,973	0.2%	0.1%	7.28%	7.16%	220	101
181-270 Days Delinquent	1,515	699	10,704,623	4,997,853	3.4%	1.7%	6.55%	6.22%	116	119
181-270 Days Delinquent - in PFH	33	57	206,622	695,392	0.1%	0.2%	6.97%	7.39%	154	224
Total Repayment	35,209	32,673	278,135,303	257,322,148	88.6%	88.6%	5.30%	5.27%	159	163
Forbearance	2,334	1,909	18,656,731	16,025,953	5.9%	5.5%	6.30%	6.33%	144	158
Deferment	1,430	1,311	8,647,602	8,182,102	2.8%	2.8%	6.28%	6.21%	114	122
Claims	1,758	1,080	8,294,199	7,787,264	2.6%	2.7%	6.34%	6.58%	145	119
Total Portfolio	40,776	37,017	313,961,151	289,542,065	100.0%	99.8%	5.42%	5.39%	153	157
	-	0	0	0			0.00%			(0.0)

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	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Current	31,706	30,221	249,855,575	237,769,833	89.8%	92.4%	5.20%	5.19%	162
31-60 Days Delinquent	784	655	6,703,460	5,624,141	2.4%	2.2%	5.98%	6.08%	145	138
61-90 Days Delinquent	398	376	3,965,557	3,235,953	1.4%	1.3%	5.86%	6.35%	134	133
91-120 Days Delinquent	184	351	2,040,775	2,521,318	0.7%	1.0%	5.90%	6.11%	119	175
121-180 Days Delinquent	589	314	4,658,691	2,477,658	1.7%	1.0%	6.05%	6.43%	132	137
181-270 Days Delinquent	1,548	756	10,911,246	5,693,245	3.9%	2.2%	6.56%	6.37%	116	132
Total Portfolio	35,209	32,673	278,135,303	257,322,148	100.0%	100.0%	5.30%	5.27%	159	163

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	Consolidation Loans	13,843	13,073	182,062,390	170,759,659	58.0%	59.0%	4.12%	4.12%	170
Subsidized Stafford Loans	13,132	11,662	44,420,695	39,850,803	14.1%	13.8%	6.95%	6.97%	132	137
Unsubsidized Stafford Loans	12,878	11,435	72,430,863	65,218,065	23.1%	22.5%	7.10%	7.11%	146	151
PLUS Loans	923	847	15,047,204	13,713,539	4.8%	4.7%	8.50%	8.50%	79	79
Other Loans					0.0%	0.0%				
Total Balance	40,776	37,017	313,961,151	289,542,065	100.0%	100.0%	5.42%	5.39%	153	157

	# of Loans		Balance		% of Balance		WAC		WARM	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	2 Year Public	14	12	45,716	32,088	0.0%	0.0%	7.75%	7.70%	171
2 Year Private	2,567	2,200	9,408,467	8,229,051	3.0%	2.8%	6.84%	6.86%	140	147
4 Year Public	12,878	11,437	54,269,893	49,120,958	17.3%	17.0%	6.67%	6.67%	139	145
4 Year Private	9,365	8,511	66,611,408	60,722,329	21.2%	21.0%	7.33%	7.33%	132	134
Proprietary	3,823	3,345	17,232,460	15,180,388	5.5%	5.2%	6.62%	6.61%	173	181
Other Loans	12,129	11,512	166,393,208	156,257,252	53.0%	54.0%	4.04%	4.04%	171	174
Total Balance	40,776	37,017	313,961,151	289,542,065	100.0%	100.0%	5.42%	5.39%	153	157

(a) Footnotes Proprietary loans shown individually beginning 8/31/2013, previously included as private (2 and 4 year) and other

	Balance		% of Total		Margin
	Beginning	Ending	Beginning	Ending	
	T-Bill Loans	5,505,193	5,278,224	1.8%	
LIBOR Loans	308,455,958	284,263,841	98.2%	98.2%	2.44%
Other Loans			0.0%	0.0%	
Total Pool Balance	313,961,151	289,542,065	100.0%	100.0%	

Principal Acceleration Trigger			
Date Range	Principal Balance	Note Balance	In Compliance?
10/25/2026	9/25/2027	260,000,000.00	TRUE
10/25/2027	9/25/2028	210,000,000.00	TRUE
10/25/2028	9/25/2029	170,000,000.00	TRUE
10/25/2029	9/25/2030	125,000,000.00	TRUE
10/25/2030	9/25/2031	85,000,000.00	TRUE

**Student Loan Backed Reporting Mixed Deal
Monitoring Waterfall and Collections**

Deal Name	North Texas Higher Education Authority2021-1
Distribution Date	3/25/2024
Collection Period	12/01/2023-02/29/2024

Collection Activity

Cash Inflows Available to be Distributed	03/25/24
Interest Collections	4,440,247.63
Regular Interest Collections	
Reimbursement by Guarantor	
Collections	
Regular principal & interest	31,636,804.51
Reimbursement by Guarantor	-
Government Interest and Special Allowance	-
Derivative Payments (to the issuer)	-
Investment Income	374,522.82
Draws from Reserve	130,870.42
Other (please specify)	
Servicer loan adjustments	-
SAP Reserve accrual	-
Closing of cost of issuance fund	-
Total Available Funds	<u>32,142,197.75</u>

Fees Due for Current Period	Period Ending 02/29/2024
Indenture Trustee Fees	-
Custodial Fees	-
Paying Agent Fees	-
Registrar Fees	-
Servicing Fees	373,201.32
Administration Fees	261,240.92
Late Fees	-
Other Fees	-
Total Fees	<u>634,442.24</u>

Cumulative Default Rate	As of 02/29/2024
Claims Filed during the quarter	8,747,892.86
Claims > 390 days delinquent during the quarter	-
Claims Rejected during the quarter	3,095,139.85
Default Claims paid during the quarter	8,298,520.24
Cumulative Default Claims Paid	12,585,888.91

Waterfall Activity

Waterfall for Distribution (in accordance with Transaction - specific documents)	Amount Due	Amount Remaining
Total Available Funds		32,142,197.75
First: Fees, Expenses and Allowances	634,442.24	31,507,755.51
Second: Interest Distribution on Senior Notes or Obligations		
2021-1 A-1A	156,727.50	
2021-1 A-1B	3,905,718.22	
2021-1 B	166,309.79	27,279,000.00
Third: Payment of any Senior notes Maturing on current Payment Date		-
Fourth: Payment of Interest on Class B Notes (unless Interest Trigger in effect)		-
Fifth: Principal Distribution on Senior Notes or Obligations		
2021-1 A-1A	3,789,000.00	
2021-1 A-1B	23,490,000.00	
2021-1 B	-	0.00
Sixth: Payment of Subordinate, Class B Notes Principal Maturing on current Payment Date		-
Seventh: Payment to Capitalized Interest Account if necessary to increase to minimum required		-
Eight: To the Certificate Holders any Remaining Amount		-